

ADAPTING MARKET RESULTS TO ACHIEVE DEFINED OUTCOMES

m+ PRESERVATION 100 FUND BY iCAPITAL

You should consider the portfolio's investment objective, risks, and charges and expenses carefully before investing. Contact your financial advisor or visit SEC.gov to obtain a prospectus, which contains this and other information about the portfolio. Read it carefully before you invest. The suitability of an investment should be considered based on, among other things, your investment objective, risk tolerance, financial goals and time horizons. The fund seeks to achieve its investment objective over the life of the fund, and has not been designed to deliver on its investment objective if the units are bought at prices different than the Inception Value of the units or are redeemed prior to the Maturity Date. All returns will be subject to reductions due to ongoing fees and expenses. Investors will not have the right to receive any dividends on the reference asset. There is no guarantee that the fund will achieve its investment objective.

Investment objective

The trust will seek to provide a percentage return per unit at maturity that equals the positive return of the SPDR® S&P 500® ETF (SPY), relative to the Initial Reference Value, up to a maximum return of 17.51%. The trust seeks to protect, by an amount equal to 100%, against the Reference Asset's price depreciation.

How it works

In pursuing its investment objective, the trust intends to hold a fixed portfolio of exchange listed options on SPY and cash. No assets in the portfolio will contain any corporate or bank credit risk (please refer to the following page for selected risk factors). All portfolio components will be disclosed in the final prospectus. Once issued, units will be redeemable on a daily basis at their net asset value (NAV). Redemptions prior to maturity may result in not meeting the trust's investment objectives. All returns will be subject to reductions due to ongoing fees.

Key Indicative Features

Inception Date	December 13, 2022
Maturity Date	December 20, 2024
Reference asset	SPDR® S&P 500® ETF (SPY)
Initial Reference Value	398.95
Equal Upside	1-to-1 of SPY
Inception Value per Unit	\$10.00
Maximum Amount per Unit*	\$11.751
Capped Return	17.51%
Capped Return (Net Expenses)	15.15%
Maximum Loss	0%
Maximum Loss per Unit*	\$0.00
Maximum Loss (Net Expenses)	2.08%

Expenses

Upfront

Fee-based accounts**	
Creation & development	0.75%
Initial distribution fee	0.50%
Organization costs	0.30%

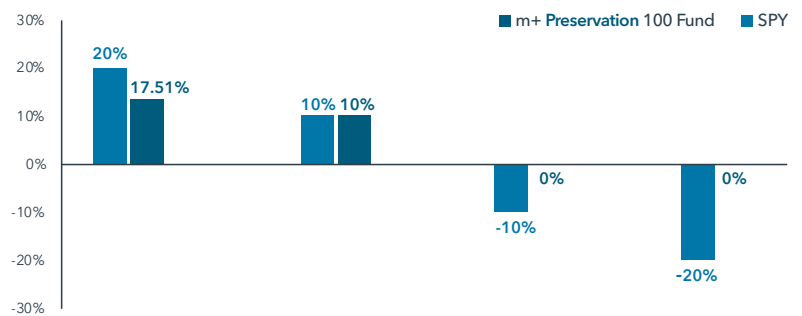
Annual Operating Expenses

Trustee Fee, Evaluation and Admin.	0.27%
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Fund Information

m+ funds Trust	Series 7-10
Fee based**	
CUSIP	55247F673
Symbol	MPLARX

Hypothetical results in different market environments



*Investors who purchase units at a price that is above the Inception Value will be subject to, on the maturity date, a maximum total return per unit that will be less than the Capped Return, or a maximum total loss per unit which can be greater than the Maximum Loss.

** Accounts that charge periodic fees for brokerage services, investment advisory or other services, or provide such services in connection with a comprehensive "wrap fee" charge.

The above does not account for dividends on the ETF or Defined Preservation 100 Fund ongoing fees and expenses. The above graph is intended to illustrate potential hypothetical outcomes and is therefore based on transaction terms and hypothetical ETF returns. It does not reflect any actual past performance and, therefore, does not reflect returns that an investor could have received. Investors purchasing units are subject to upfront sales charges and organization costs, which vary per fund and depend on the type of account purchasing the units, all as described in the corresponding prospectus. Potential investors should refer to the prospectus, which details fees and expenses, as well as other important matters. Investors in m+ funds do not receive dividends.