19(A) NOTICE
Data as of October 20, 2026

m+ Income Momentum Autocall ETF (MPIM)

A Delaware Statutory Trust

Notification of Sources of Distributions
Pursuant to Rule 19a-1 under the Investment Company Act of 1940

Distribution Ex Date: October 20, 2026
Distribution Record Date: October 20, 2026
Distribution Paid Date: October 26, 2026
Distribution Amount Per Common Share: $0.3097

This notice is being furnished to shareholders of the m+ Income Momentum Autocall ETF (the "Fund"), a Delaware Statutory Trust organized under Valued Advisers Trust, in accordance with Rule 19a-1 under the Investment Company Act of 1940. It relates to the distribution paid on October 26, 2026 to shareholders of record as of October 20, 2026, a portion of which may have been paid from a source other than net investment income. Shareholders are not required to take any action in response to this notice.

The Fund pays monthly distributions to shareholders. The breakdown of sources set out in this notice reflects management's current estimates and has not been prepared for tax reporting purposes. The characterization of these distributions may change over the course of the fiscal year and may ultimately include ordinary income, short-term capital gains, long-term capital gains (subject to applicable limitations), or return of capital. A return of capital distribution reduces a shareholder's cost basis in Fund shares and is not a distribution of investment gains. Final tax characterization will be determined after fiscal year-end and will be reported to shareholders on Form 1099-DIV. Shareholders should not rely on this notice for tax reporting purposes.

Pay Date: October 26, 2026
Ticker: MPIM
Fund Name: m+ Income Momentum Autocall ETF
CUSIP: 92046L 312

	Current Distribution	% of Current Distribution	Cumulative Distribution Fiscal Year to Date	% of Cumulative Distribution Fiscal Year to Date
Estimated Net Investment Income	$0.0216	6.99%	$0.0216	6.99%
Estimated Short Term Capital Gains	–	0.00%	–	0.00%
Estimated Long Term Capital Gains	–	0.00%	–	0.00%
Estimated Return of Capital	$0.2881	93.01%	$0.2881	93.01%
Total (Per Share)	$0.3097	100.00%	$0.3097	100.00%

Investors should read the Fund's prospectus carefully before investing, including information on investment objectives, risks, charges, and expenses. The prospectus is available at mplusfunds.com/ETFs or by calling 888.852.4281.

The source estimates above are based on book income and are subject to revision. They are provided for informational purposes only and do not constitute tax advice. Shareholders seeking guidance on the tax treatment of Fund distributions should consult a qualified tax advisor or financial professional.

Broker-dealers receiving this notice are requested to distribute it to the beneficial owners of Fund shares.

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